



*Papierfabrik Palm*

## **Draft Trade Press Release (December 03, 2007)**

### **Planning consent has been granted for the paper factory in King's Lynn UK**

The Palm paper factory has been granted planning consent for the planned paper factory in King's Lynn, England. The project provides for the construction of a new newspaper printing plant with an annual capacity of 400,000 tons. The plant, which has been called "King's Lynn PM 7" will probably start up in the 3rd quarter of 2009.

Official construction is to commence in January. It is estimated that construction will take about 12 months. Assembly work on the paper production plant will begin at the beginning of 2009.

A contract was placed for the newspaper printing paper plant with Voith as long ago as July this year. The state-of-the-art paper production plant has a net working width of 10.6 m and an output capacity of 400,000 tons / per year.

The sales office of Palm Paper Limited will be relocated from Wokingham to King's Lynn in early 2008. The 150 envisaged jobs will be advertised and filled progressively. In addition to an array of specialists, who will be coming from Palm's existing works, an attempt will be made to fill most of the posts with local people.

The cost of the entire investment will amount to about 500 million €. King's Lynn is about 150 km north of London near the coast just south of The Wash, the stretch of sea separating Lincolnshire from Norfolk.