



Papierfabrik Palm

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Papierfabrik Palm is building its own newsprint mill in England. The new location is the Hanseatic city of King's Lynn, 150 km north of London. The new plant is being built with an investment of EUR 500 million on the spacious site of a former sugar plant. The parcel of land is already owned by the group.

The Lynn PM 7 facility designed with the latest technology has a paper machine with a clear working width of 10.60 m and a capacity of 400,000 tons per year. The paper mill in King's Lynn should essentially serve customers in the domestic market who were previously largely dependent on imports. The production is based completely on selected recovered paper. Great Britain's export of recovered paper currently amounts to 4 million tonnes, so that domestic supply is ensured without difficulty.

The approval process for the plant, which is designed according to the latest and best environmental standards, is already under way and is expected to be concluded some time this year. Immediately thereafter construction will begin. The commissioning of the PM 7 takes place in summer 2009.

Today, Papierfabrik Palm produces newsprint and paper for corrugated board at 3 locations and on 6 paper machines. With the PM 7 capacity increases to 1.8 million tonnes of paper. Corrugated cardboard packages continue to be produced in 16 plants. In 2006, the PALM GROUP achieved sales of EUR 760 million with 2,600 employees.

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