



Papierfabrik Palm

Press release (April 17, 2008)

Ground-breaking ceremony / Lynn PM 7

On the 17th April around 150 guests were present at the construction site of Palm Paper's new PM7 project to mark the occasion of the ground breaking ceremony. Representatives from the various companies and agencies involved in the project were all present together with Palm Paper's UK customers. The event was held to commemorate the start of the construction for the new Lynn PM 7 newsprint machine.

Palm Paper Ltd, a member of the PALM group of companies based in Aalen, Germany, placed the order with Voith for the new paper machine in mid 2007. The machine, which will have a working width of 10.6 metres and a maximum annual output of 400,000 tonnes, is due to start up in the third quarter of 2009. It will be the largest newsprint machine in Europe.

The plant will be on an enormous scale. The mill will be constructed from 600,000 pieces of ready-made concrete sections and will be combined with an additional 40,000 m³ of concrete and 10,000 tonnes of reinforced steel.

Construction will be complete by February 2009. PM 7 will then be assembled between March and July 2009. A total of 25,000 machine parts will be assembled and around 200 km of cables and 800 motors installed.

The total investment will be in the region of £400m and at peak times, more than 1,000 workmen will be on the construction site.

Official speeches on the occasion of the ground-breaking ceremony were given by Dr. Wolfgang Palm, the Mayor of King's Lynn, Ms. Kathleen Mellish, and Leader of the Council, Mr. Nicholas Daubney.

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All of the speakers emphasised the great significance of the project for the King's Lynn region and for the British newsprint market. Particular mention was made of the excellent cooperation between Palm Paper and the relevant authorities.

Palm Paper will create approximately 150 new jobs directly at the new paper mill and at least an additional 150 jobs will also be created with suppliers and other local companies.



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